



Marcus & Millichap
KIAN MARONDE
LOS ANGELES MULTIFAMILY

CLOSING CASE STUDY

**The Tuvia Group Closes on a 6-Unit with
Significant Deferred Maintenance
Utilizing Construction Loan**

Kian Maronde just closed escrow on a 6-unit apartment building in East Los Angeles. The building had several major issues throughout including electricity, plumbing, and more. Maronde brought the Buyer and negotiated an offer that was fully non-contingent from day one with a quick 30 day escrow. In order to close escrow, Maronde had to assist the Buyer in securing a construction loan for a complete overhaul of the property. All units hosted legacy tenants. The Buyer plans to add value by converting the six car garage into two ADUs.



ADDRESS:

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BUYER PROFILE:

Local Private Investor



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