



Marcus & Millichap  
**TUVIA GROUP**  
 LOS ANGELES MULTIFAMILY

# CLOSING CASE STUDY

## Kian Maronde Closes Final Sale in 5-Property Portfolio in East Los Angeles

Kian Maronde and Jason Tuvia are pleased to announce the final sale of a 5-property portfolio in Boyle Heights and East Los Angeles. With an average price per foot of \$388.65 and average price per unit of \$340,430, the sales set multiple records metric-wise in the area. The properties themselves were in pristine condition with almost every building being fully renovated and stabilized. All properties were delivered tenant-occupied with the exception of 1017 Bonnie Beach Place which was delivered fully vacant at the time of sale. The Seller is exiting Los Angeles altogether to escape the legislation and redeploy his equity into landlord-friendly states.

### TESTIMONIAL:

*"It is my pleasure to write a long overdue recommendation for Kian Maronde. Over the past two years, he has sold 5 of my properties and each time he delivered results that exceeded my expectations. From his constant communication to his work ethic to his professionalism, I always knew that he was acting in my best interests and doing everything it took to keep moving the deal towards a close. Until our next deal!"*

- Justin B.

### ADDRESSES:

1017 S Bonnie Beach Pl  
 1050 S Bonnie Beach Pl  
 926 S Ford Blvd  
 2722 E 2nd St  
 928 S Record Ave  
 Los Angeles, CA

### BUYER PROFILE:

Local Private Investors



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### KIAN MARONDE

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